

REGISTERED No. M - 302
L.-7646



EXTRAORDINARY
PUBLISHED BY AUTHORITY

ISLAMABAD, THURSDAY, OCTOBER 13, 2022

PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN

REVENUE DIVISION
(Federal Board of Revenue)

NOTIFICATIONS

(INCOME TAX)

Islamabad, the 13th October, 2022

S. R. O. 1891(I)/2022.—In exercise of the powers conferred by sub-section (1) of section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Board of Revenue is pleased to direct that the following further amendments shall be made in the Income Tax Rules, 2002, the same having been previously published vide Notification No. S.R.O. 1829(1)/2022, dated the 3rd day of October, 2022 as required by sub-section (3) of section 237 of the said Ordinance, namely:—

In the aforesaid Rules, in the Second Schedule, in Part-II-V, under the heading “Tax Chargeable/Payments”, the following form shall be inserted, namely:—

(1)

Price: Rs. 00.00

[9518(2022)/Ex. Gaz.]

Draft Amendments

(1) in rule 37, in sub-rule (2), for the form, the following shall be substituted, namely:—

44

Part	Particulars	Code	Total Amount	Amount Exempt from Tax	Amount Subject to Tax	Amount Subject to Reduced Tax	Amount Subject to Normal Tax
Taxable Income	Gross Income	000000					
	Deductions	000000					
	Net Income	000000					
	Income Tax	000000					
	Income Tax Paid under 117 for Business Development	000000					
	Income Tax Paid under 117 for 117/14	000000					
	Tax on Income Exempt from Tax	000000					
	Income Tax	000000					
	Income Tax	000000					
	Income Tax	000000					

(2) in rule 38, in sub-rule (2), for the form, the following shall be substituted, namely: —

Part	Particulars	Code	Total Amount	Amount Exempt from Tax	Amount Subject to Tax	Amount Subject to Reduced Tax	Amount Subject to Normal Tax
Taxable Income	Gross Income	000000					
	Deductions	000000					
	Net Income	000000					
	Income Tax	000000					
	Income Tax Paid under 117 for Business Development	000000					
	Income Tax Paid under 117 for 117/14	000000					
	Tax on Income Exempt from Tax	000000					
	Income Tax	000000					
	Income Tax	000000					
	Income Tax	000000					

(3) in the Second Schedule,—

- (i) in Part-II-R, under the heading "114(1) Simplified Return of Income for Retailers Having Turnover Less Than RS. 10 Million", for the Form A, the following shall be substituted, namely:—

55

Section	Description	Amount	Amount	Amount	Amount
1. Income	Salary	0000			
2. Deductions	Standard Deduction	0000			
3. Taxable Income		0000			
4. Tax		0000			
5. Total Tax		0000			
6. Tax Paid		0000			
7. Tax Refund		0000			
8. Total Tax Payable		0000			

- (ii) in Part-II-S, under the heading "Return for Individuals/AOPs Having Turnover up to Rs. 50 Million", for the Form A, the following shall be substituted, namely: –

56

Section	Description	Amount	Amount	Amount	Amount
1. Income	Salary	0000			
2. Deductions	Standard Deduction	0000			
3. Taxable Income		0000			
4. Tax		0000			
5. Total Tax		0000			
6. Tax Paid		0000			
7. Tax Refund		0000			
8. Total Tax Payable		0000			

- (iii) in Part-II-V, under the heading "Computations", for the form, the following shall be substituted, namely: –

44

Sl. No.	Description	Amount	Total
1	Salaries and allowances	10000	10000
2	Grants-in-aid	10000	20000
3	Subsidies	10000	30000
4	Capital expenditure	10000	40000
5	Revenue expenditure	10000	50000
6	Reserve fund	10000	60000
7	Provision for contingencies	10000	70000
8	Provision for depreciation	10000	80000
9	Provision for interest on loans	10000	90000
10	Provision for other contingencies	10000	100000
11	Provision for other contingencies	10000	110000
12	Provision for other contingencies	10000	120000
13	Provision for other contingencies	10000	130000
14	Provision for other contingencies	10000	140000
15	Provision for other contingencies	10000	150000
16	Provision for other contingencies	10000	160000
17	Provision for other contingencies	10000	170000
18	Provision for other contingencies	10000	180000
19	Provision for other contingencies	10000	190000
20	Provision for other contingencies	10000	200000
21	Provision for other contingencies	10000	210000
22	Provision for other contingencies	10000	220000
23	Provision for other contingencies	10000	230000
24	Provision for other contingencies	10000	240000
25	Provision for other contingencies	10000	250000
26	Provision for other contingencies	10000	260000
27	Provision for other contingencies	10000	270000
28	Provision for other contingencies	10000	280000
29	Provision for other contingencies	10000	290000
30	Provision for other contingencies	10000	300000
31	Provision for other contingencies	10000	310000
32	Provision for other contingencies	10000	320000
33	Provision for other contingencies	10000	330000
34	Provision for other contingencies	10000	340000
35	Provision for other contingencies	10000	350000
36	Provision for other contingencies	10000	360000
37	Provision for other contingencies	10000	370000
38	Provision for other contingencies	10000	380000
39	Provision for other contingencies	10000	390000
40	Provision for other contingencies	10000	400000
41	Provision for other contingencies	10000	410000
42	Provision for other contingencies	10000	420000
43	Provision for other contingencies	10000	430000
44	Provision for other contingencies	10000	440000
45	Provision for other contingencies	10000	450000
46	Provision for other contingencies	10000	460000
47	Provision for other contingencies	10000	470000
48	Provision for other contingencies	10000	480000
49	Provision for other contingencies	10000	490000
50	Provision for other contingencies	10000	500000
51	Provision for other contingencies	10000	510000
52	Provision for other contingencies	10000	520000
53	Provision for other contingencies	10000	530000
54	Provision for other contingencies	10000	540000
55	Provision for other contingencies	10000	550000
56	Provision for other contingencies	10000	560000
57	Provision for other contingencies	10000	570000
58	Provision for other contingencies	10000	580000
59	Provision for other contingencies	10000	590000
60	Provision for other contingencies	10000	600000
61	Provision for other contingencies	10000	610000
62	Provision for other contingencies	10000	620000
63	Provision for other contingencies	10000	630000
64	Provision for other contingencies	10000	640000
65	Provision for other contingencies	10000	650000
66	Provision for other contingencies	10000	660000
67	Provision for other contingencies	10000	670000
68	Provision for other contingencies	10000	680000
69	Provision for other contingencies	10000	690000
70	Provision for other contingencies	10000	700000
71	Provision for other contingencies	10000	710000
72	Provision for other contingencies	10000	720000
73	Provision for other contingencies	10000	730000
74	Provision for other contingencies	10000	740000
75	Provision for other contingencies	10000	750000
76	Provision for other contingencies	10000	760000
77	Provision for other contingencies	10000	770000
78	Provision for other contingencies	10000	780000
79	Provision for other contingencies	10000	790000
80	Provision for other contingencies	10000	800000
81	Provision for other contingencies	10000	810000
82	Provision for other contingencies	10000	820000
83	Provision for other contingencies	10000	830000
84	Provision for other contingencies	10000	840000
85	Provision for other contingencies	10000	850000
86	Provision for other contingencies	10000	860000
87	Provision for other contingencies	10000	870000
88	Provision for other contingencies	10000	880000
89	Provision for other contingencies	10000	890000
90	Provision for other contingencies	10000	900000
91	Provision for other contingencies	10000	910000
92	Provision for other contingencies	10000	920000
93	Provision for other contingencies	10000	930000
94	Provision for other contingencies	10000	940000
95	Provision for other contingencies	10000	950000
96	Provision for other contingencies	10000	960000
97	Provision for other contingencies	10000	970000
98	Provision for other contingencies	10000	980000
99	Provision for other contingencies	10000	990000
100	Provision for other contingencies	10000	1000000

55

This Notification shall be applicable for tax year 2022.

[F. No. 1(17)R&S/2022.]

BILAL HASSAN,
Secretary (Rules & SROs).